



FOR IMMEDIATE RELEASE

Oceanwide Holdings to Acquire CFSG Shares from CASH

(**Hong Kong, 12 January 2015**) – CASH* [SEHK:1049], today announces that the Group has entered into a framework agreement (“Agreement”) with Oceanwide Holdings (Hong Kong) Company Limited (“Oceanwide Holdings”), a wholly-owned subsidiary of Oceanwide Holdings Company Limited, with regard to the sale of the 44.01% issued shares of CASH Financial Services Group Ltd. [SEHK:0510] (“CFSG Shares”).

Oceanwide Holdings intends to acquire a minimum of 51% of CFSG Shares at a price of HK\$0.37 per share, with a total consideration of HK\$663,140,857.93. This represents a price-to-book ratio of 2.55 times and a total valuation of about HK\$1.50 billion with 4,071,859,588 CFSG Shares in issue.

Mr. Bankee Pak-hoo Kwan, Chairman of CFSG, commented, “We consider Oceanwide’s passion and dedication in the financial industry, strong financial background and pervasive network in Mainland China most beneficial to the future development and the shareholders of CFSG.”

“The continued opening up of Mainland’s financial market will lead to more opportunities for Hong Kong to be the ultimate offshore RMB centre. This calls for integration of Mainland and Hong Kong financial professionals to join hands for the betterment of the industry’s future development. CFSG, as one of the few full-licensed financial institutions with low gearing and liquid cash flow, is well prepared for the upcoming financial boom in Hong Kong. We are so proud of what CFSG has achieved since its establishment in 1998. Being the first Hong Kong financial institution to develop online trading, CFSG has been, and will be staying at the forefront of the technology-focused financial market,” Mr. Kwan added.

The long stop date of the first MOU signed in September 2014 has been expired with no definitive agreement reached on or before 31 December 2014.

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**Celestial Asia Securities Holdings Limited and its subsidiaries*



About Oceanwide

(Oceanwide Holdings (Hong Kong) Co., Limited) is an investment holding company incorporated in Hong Kong on 30 August 2013 and is wholly-owned by Oceanwide Holdings Co., Limited (“Oceanwide Holdings”). Oceanwide Holdings is a joint stock company established in the PRC with limited liability, whose shares are listed on the Shenzhen Stock Exchange (Stock Code: 000046) and is principally engaged in investment and investment management, assets management, real estate business operation and property management, self-owned property leasing, corporate management consultation and sale of building materials, decoration materials and mechanical equipment. As at the date of January 8, 2015, the directors of the Buyer are Mr. Han Xiaosheng (韓曉生先生), Mr. Zheng Dong (鄭東先生), Mr. Zhao Yingwei (趙英偉先生), Mr. Chen Xiansheng (陳賢勝先生), Mr. Liu Hongwei (劉洪偉先生), Mr. Liu Guosheng (劉國升先生) and Mr. Shi Yuehong (石悅宏先生). For details, please visit www.chinaoceanwide.com.

About CASH

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. CASH companies comprise CASH Financial Services Group, CASH Retail Management Group, Pricerite and Net2Gather. Additional information is available at www.cash.com.hk.

About CFSG

CASH Financial Services Group Limited (“CFSG”) is a leading financial services conglomerate in China. CFSG has been providing its broad-based clients with a comprehensive range of financial products and quality services that cater for their versatile investment and wealth management needs, anytime anywhere. Since its establishment in 1972, CFSG has been building lasting businesses in the investment and financial services sector. Its comprehensive range of financial products and services includes brokerages for mobile and premium trading, investment banking and corporate finance advisory, wealth management, alternative trading, etc. As a leading technology-focused financial services provider, coupled with its professional human talents, CFSG is committed to operating a state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. Leveraging this advanced electronic trading platform, CFSG has developed an extensive distribution network to reach its institutional, corporate and individual clients across China. CFSG is listed on the main board of the Hong Kong Stock Exchange (SEHK: 510). For more information, please visit www.cashon-line.com.

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